

**THE NEW BUILDING SOCIETY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2023**

**CASH FLOW STATEMENT**  
*(All amounts stated in thousands of Guyana Dollars)*

	<b>Unaudited Year Ended 31-Dec-2023</b>	<b>Audited Year Ended 31-Dec-2022</b>
<b>Operating Activities</b>		
Net profit for the year	647,529	931,863
Adjustments for:		
Interest Payable on Treasury Bills & Fixed Deposits		(126,626)
Reversal of Impairment on Investments		-
Depreciation	73,204	76,100
Provision for impairment on loan assets		186,551
Provision for impairment on investments		-
Utilization of provision for impairment on loan assets	-	-
Movement in retirement benefit plan liability	-	(29,354)
Gain on disposal of property, plant and equipment	-	-
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Operating income before changes in operating assets and liabilities	720,733	1,038,534
Loan advances net of repayments	(14,973,640)	(5,960,653)
(Increase) / decrease in other assets	55,077	30,422
Receipts from investors net of withdrawals	8,802,758	3,666,385
(Decrease) / increase in other liabilities	21,371	(9,101)
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<b>Net Cash Inflow - Operating Activities</b>	<b>(5,373,701)</b>	<b>(1,234,413)</b>
<b>Investing Activities</b>		
Purchases of property, plant and equipment	(19,154)	(11,227)
Additions to investments	(7,698,399)	(8,744,404)
Redemptions of investments	8,744,404	8,409,416
Net (increase) / decrease in restricted cash resources and fixed deposits	5,377,798	2,336,882
Proceeds on sale of property, plant and equipment	-	-
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<b>Net Cash Outflow - Investing Activities</b>	<b>6,404,649</b>	<b>1,990,667</b>
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<b>Net Movement in Cash and Cash Equivalents</b>	<b>1,030,948</b>	<b>756,254</b>
<b>Cash and Cash Equivalents as at beginning of year</b>	<b>2,230,821</b>	<b>1,474,567</b>
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<b>Cash and Cash Equivalents as at end of year</b>	<b>3,261,769</b>	<b>2,230,821</b>
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